

<u>Towns County Board of Education</u>									
<u>Tentative Budget for All Funds</u>									
<u>Fiscal Year Ended June 30, 2024</u>									
								<b>SPECIAL</b>	<b>TOTAL</b>
								<b>REVENUE</b>	<b>ALL</b>
								<b>FUNDS</b>	<b>FUNDS</b>
<b>REVENUES</b>									
State Funds					\$	5,012,569.00		1,872,500.00	6,885,069.00
Federal Funds						30,000.00		2,504,555.00	2,534,555.00
Local Funds								150,000.00	150,000.00
	Ad Valorem Tax/ TAVT					7,000,000.00			7,000,000.00
	Local Option Sales Tax					2,800,000.00		-	2,800,000.00
	Transfer Tax					100,000.00			100,000.00
	Earnings on Investment					200,000.00		15,000.00	215,000.00
Other Local Funds						200,000.00			200,000.00
Beginning Balance						2,995,551.00		833,880.00	3,829,431.00
Transfer of other funds								188,120.00	188,120.00
									-
<b>Total Revenues</b>					\$	<b>18,338,120.00</b>	\$	<b>5,564,055.00</b>	<b>23,902,175.00</b>
									-
									-
<b>EXPENDITURES</b>									
Current									
Instruction					\$	10,761,764.00		1,646,212.00	12,407,976.00
Support Services									-
	Pupil Services					1,688,116.00		256,946.00	1,945,062.00
	Improvement of Instructional Services					200,725.00		59,016.00	259,741.00
	Educational Media Services					432,913.00		6,459.00	439,372.00
	General Administration					467,340.00		26,234.00	493,574.00
	School Administration					1,017,493.00		34,377.00	1,051,870.00
	Business Administration					269,813.00		9,306.00	279,119.00
	Maintenance and Operation of Plant					1,876,295.00		351,601.00	2,227,896.00
	Student Transportation Services					1,443,661.00		236,601.00	1,680,262.00
	Central Support Services								-
	Other Support Services					15,000.00		3,500.00	18,500.00
	Food Services Operation							985,683.00	985,683.00
	Transfer of Funds					165,000.00		23,120.00	188,120.00
	Capital Outlay							1,925,000.00	1,925,000.00
	Debt Service								-
	Ending Balance								-
									-
<b>Total Expenditures</b>					\$	<b>18,338,120.00</b>	\$	<b>5,564,055.00</b>	<b>23,902,175.00</b>
The budget will be considered for final adoption by the Towns County Board of Education at 6:45 PM									
on Monday, June 5, 2023 at a meeting to be held at the Towns County Middle/High Media Center									